



Ceenik Exports (India) Ltd.

Manufacturers & Exporters of Fashion Garments

Registered Office : D-396/2, TTC Industrial Area, Turbhe MIDC, Jui Nagar, Navi Mumbai - 400705.

CIN : L51311MH1995PLC085007 • Website : www.ceenik.in

Date: 30th May, 2022

To,
The Manager,
Corporate Relationship Department,
The BSE Ltd., Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Audited Financial Results for the Quarter AND Year Ended 31st March, 2022

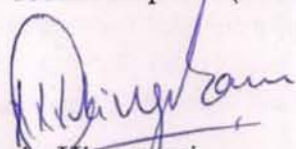
Company Code: 531119

Pursuant to Regulation 33(3) of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Audited Financial Results for the Quarter & Year Ended 31st March, 2022 along with Audit Report on Audited Financial Result for the Quarter/Year ended March 31, 2022.

Kindly acknowledge the same and oblige.

Thanking you,

Yours Faithfully,
For Ceenik Exports (India) Ltd


Narain Hingorani
Chairman & Managing Director



Encl.: As above.



Ceenik Exports (India) Ltd.

Manufacturers & Exporters of Fashion Garments

Registered Office : D-396/2, TTC Industrial Area, Turbhe MIDC, Jui Nagar, Navi Mumbai - 400705.

CIN : L51311MH1995PLC085007 • Website : www.ceenik.in

PART I - Statement of Standalone Financial Results for the quarter & Year ended 31st March, 2022 (Rs. In Lakhs)

Sr.No	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
I	Income from Operations					
	(a) Revenue from Operations (Net of Excise Duty)	-	-	-	-	-
	(b) Other Income	61.57	55.40	53.43	219.91	195.67
	Total Income from Operations (Net) (I)	61.57	55.40	53.43	219.91	195.67
II	Expenses					
	(a) Cost of Material Consumed		-	-	-	-
	(b) Purchase of Stock-in-Trade		-	-	-	-
	(c) Changes in inventories of finished good, work in progress & Stock-in-Trade		-	-	-	-
	(d) Employee Benefit Expenses	5.93	6.13	11.59	23.98	25.92
	(e) Finance Cost	28.44	28.06	57.81	111.44	146.95
	(f) Depreciation and Amortisation Expenses	0.84	4.97	2.90	19.88	18.47
	(g) Exchange Fluctuation Gain/(Loss); Net	-	-	-	-	-
	(h) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	109.40	21.12	47.57	147.55	70.22
	Total Expenses (II)	144.61	60.28	119.87	302.85	261.56
III	Profit/(Loss) before Tax (I - II)	(83.04)	(4.88)	(66.44)	(82.94)	(65.89)
IV	Tax Expense:					
	Current Tax		-	-	-	-
	Deferred Tax (credit)/charge	(8.14)	-	4.26	(8.14)	4.26
V	Net Profit/(Loss) after Tax (III-IV)	(91.18)	(4.88)	(62.18)	(91.08)	(61.63)
VI	Other Comprehensive Income	0.64		1.93	0.64	1.93
A(i)	Items that will not be reclassified to profit or loss		-	-	-	-
A(ii)	Income Tax relating to Items that will not be reclassified to profit or loss		-	-	-	-
B(i)	Items that will be reclassified to profit or loss		-	-	-	-
B(ii)	Income Tax relating to Items that will be reclassified to profit or loss		-	-	-	-
VII	Total Comprehensive Income for the period (V + VI) comprising Profit/(Loss) and other Comprehensive Income for the period.	(90.54)	(4.88)	(60.25)	(90.44)	(59.70)
VIII	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	335.00	335.00	335.00	335.00	335.00
IX	Other Equity excluding Revaluation Reserve as per Balance Sheet					-
XVI	Earning per Equity Share:					
	(i) Basic	(2.70)	(0.15)	(1.80)	(2.70)	(1.78)
	(ii) Diluted	(2.70)	(0.15)	(1.80)	(2.70)	(1.78)

Notes:

- 1) The said results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 30/05/2022
- 2) Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to confirm to the classification for the current quarter/year ended.

Date: 30/05/2022



For Ceenik Exports (India) Ltd

Managing Director
(Mr. Narain Hingorani)
DIN: 00275453



Ceenik Exports (India) Ltd.

Manufacturers & Exporters of Fashion Garments

Registered Office : D-396/2, TTC Industrial Area, Turbhe MIDC, Jui Nagar, Navi Mumbai - 400705.
CIN : L51311MH1995PLC085007 • Website : www.ceenik.in

Statement of Assets and Liabilities as on 31st March, 2022

Standalone / Consolidated statement of Assets and Liabilities	As at 31/03/2022	As at 31/03/2021
	Audited	Audited
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	97.55	59.63
(b) Capital Work-in-Progress		
(c) Intangible Assets	0.53	0.53
(d) Financial Assets		
(i) Investment in Property	1,444.25	1,444.25
(ii) Other Investments	357.64	357.00
(iii) Other Non-Current Financial Assets	75.65	75.65
(e) Non-Current Tax Assets (Net)	-	-
(f) Deferred Tax Assets (Net)	371.05	379.20
(g) Other Non-Current Assets	-	-
Total Non-Current Assets - (1)	2,346.67	2,316.26
(2) Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade Receivables	3.10	14.76
(ii) Cash and Cash Equivalents	3.87	38.24
(iii) Other Bank Balances	32.43	2.43
(iv) Other Current Financial Assets	21.54	46.07
(c) Other Current Assets	450.04	475.06
Total Current Assets - (2)	510.98	576.56
TOTAL ASSETS - (1) + (2)	2,857.65	2,892.82
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	335	335.00
(b) Other Equity	633.89	720.44
Total Equity - (1)	968.89	1,055.44
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1220.45	1191.19
(b) Other financial Liabilities	117.12	118.55
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non-Current Liabilities	54.96	54.96
Total Non-Current Liabilities - (2)	1,392.53	1,364.70
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	253.93	237.89
(ii) Trade Payables		
To Micro, Small, Enterprises		
To other than Micro, small Enterprises	34.04	30.07
(iii) Other Financial Liabilities	190.82	195.12
(b) Other Current Liabilities	17.44	9.60
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities - (3)	496.23	472.68
TOTAL EQUITY AND LIABILITIES - (1) + (2) + (3)	2,857.65	2,892.82



For CEENIK EXPORTS (INDIA) LTD.

[Signature]
Director

CEENIK EXPORTS (INDIA) LTD
STATEMENT OF AUDITED CASH FLOW FOR THE YEAR ENDED ON MARCH 31, 2022

Particulars	AUDITED YEAR ENDED ON 31-03-2022 (In lacs)	AUDITED YEAR ENDED ON 31-03-2021 (In lacs)
Operating activities		
Profit Before Tax	(82.94)	(65.89)
Adjustments to reconcile profit before tax to net cash inflow		
Depreciation and amortisation	19.88	18.47
Interest income	(0.36)	(3.20)
Finance cost	111.44	146.96
Dividend income	(0.02)	(0.03)
Sundry balance written off	-	-
Gain on sale of Investments	(0.51)	-
Stock Adjustment	(3.89)	-
Other Adjustment	(0.36)	-
Net (gain) / loss on sale of Property	-	0.46
Net (gain) / loss on Fixed assets discarded	-	-
Provision for Doubtful Debts and advances	-	-
Rental income from investment properties	(213.50)	(192.43)
	(170.26)	(95.66)
Working capital adjustments :-		
(Increase) / Decrease in Other Non-Current Financial Assets	-	-
(Increase) / Decrease in Other Non-Current Assets	-	-
(Increase) / Decrease in Inventories	-	-
(Increase) / Decrease in Trade and Other Receivables	11.66	2.39
(Increase) / Decrease in Income Tax (Assets)	8.15	15.21
(Increase) / Decrease in Other Current Assets	25.02	(0.05)
(Increase) / Decrease in Other Current Financial Assets	24.53	-
Increase / (Decrease) in Other Non- Current Financial Liabilities	-	-
Increase /decrease in Employee Benefit obligation	-	-
Increase / (Decrease) in Trade and Other Payables	3.96	11.32
(Increase) / Decrease in Other Non-Current Financial Liabilities	(1.43)	-
Increase / (Decrease) in Other Current Financial Liabilities	(4.30)	32.26
Increase / (Decrease) in Other Current Liabilities	7.84	(7.66)
Cash Generated from Operations	(94.83)	(42.19)
Direct taxes paid (Net of Refunds)	-	-
Net cash flow from operating activities	(94.83)	(42.19)
Investing activities		
Purchase of property, plant & equipment and intangible assets (Including capital work-in-progress and capital advances)	(57.79)	(0.85)
Proceeds from sale of property, plant & equipment and intangible assets	-	1.05
Transfer to Non Current Investments	-	-
Dividend Received	0.02	0.03
Sale of Car	-	-
Purchase / sale of financial instruments	-	-
Sale of Investments	0.51	-
Interest received	0.36	3.20
Rent Income	213.50	192.43
Net cash flow used in investing activities	156.60	195.86
Financing activities		
Borrowing /(Repayment of Long term Borrowings	29.26	(49.69)
Borrowing /(Repayment of Short term Borrowings	16.04	54.29
Finance cost	(111.44)	(146.96)
Net cash flow from financing activities	(66.14)	(142.36)
Increase in cash and cash equivalents	(4.37)	11.31
Cash and cash equivalents at the beginning of the year	40.67	29.36
Cash and cash equivalents at the end of the year	36.30	40.67
Particulars	AUDITED 31/03/2022	AUDITED 31/03/2021
Cash and cash equivalents	3.87	38.24
Other Bank Balances	32.43	2.43
Bank Balance Overdrawn (refer note no. 19)	-	-
Total	36.30	40.67



For CEENIK EXPORTS (INDIA) LTD

[Signature]
Director



Ceenik Exports (India) Ltd.

Manufacturers & Exporters of Fashion Garments

Registered Office : D-396/2, TTC Industrial Area, Turbhe MIDC, Jui Nagar, Navi Mumbai - 400705.

CIN : L51311MH1995PLC085007 • Website : www.ceenik.in

Segment wise Revenue, Results and Capital Employed For The Quarter & Year Ended 31.03.2022

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2022	31/12/2021	31.03.2021	31.03.2022	31/03/2021
	Audited	Unaudited	Audited	Audited	Audited
A. Segment Revenue					
1.Garments					
2.Realty & Investments	61.57	55.40	53.43	219.91	195.67
Total Revenue	61.57	55.40	53.43	219.91	195.67
B. Segment Results					
1.Garments	(6.77)	(20.32)	(33.51)	(54.15)	(81.24)
2.Realty & Investments	(47.83)	43.50	24.88	82.65	162.30
Total	(54.60)	23.18	(8.63)	28.50	81.06
i) Interest Expenses	28.44	28.06	57.81	111.44	146.95
ii) Unallocable Expenditure net off	-	-	-	-	-
iii) Exceptional items	-	-	-	-	-
Total Profit Before Tax	(83.04)	(4.88)	(66.44)	(82.94)	(65.89)
Less: Tax Expenses	(8.14)		4.26	(8.14)	4.26
Total Profit After Tax	(91.18)	(4.88)	(62.18)	(91.08)	(70.15)
C.Segments Assets					
1.Garments	1,017.85	1085.98	1,084.20	1,017.85	1,084.20
2.Realty & Investments	1,482.16	1502.91	1,451.62	1,482.16	1,451.62
3.Unallocated	357.64	356.48	357.00	357.64	357.00
Total	2,857.65	2,945.37	2,892.82	2,857.65	2,892.82
D. Segment Liabilities					
1.Garments	1,250.62	1355.68	1,329.65	1,250.62	1,329.65
2.Realty & Investments	132.66	181.59	134.09	132.66	134.09
3.Unallocated	1,474.38	1408.10	1,429.08	1,474.38	1,429.08
Total	2,857.66	2945.37	2892.82	2857.66	2,892.82

NOTE: Figures for previous period have been regrouped/rearranged wherever necessary

Date: 30/05/2022



For Ceenik Exports (India) Ltd

Narain Hingorani

DIN : 00275453

Managing Director



Ceenik Exports (India) Ltd.

Manufacturers & Exporters of Fashion Garments

Registered Office : D-396/2, TTC Industrial Area, Turbhe MIDC, Jui Nagar, Navi Mumbai - 400705.
CIN : L51311MH1995PLC085007 • Website : www.ceenik.in

Date: 30/05/2022

To,
Department of Corporate Services,
Bombay Stock Exchange, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai: 400 001.

Sub: Declaration regarding the Auditor's Report with unmodified opinion(s) pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

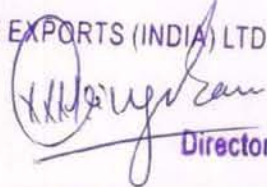
Respected Sir/Madam,


Pursuant to the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and read with SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016 the I DHONDIRAM SHANKAR KARNALE Chief Financial officer of the Company hereby declare that the Auditor M/s J.S. UBEROI & CO. (FRN: 111107W) Chartered Accountants , Nagpur has furnished its Report with unmodified opinion(s) in respect of Standalone Financial Results for the Financial Year ended March 31, 2022.

Thanking you,
Yours faithfully,

For: CEENIK EXPORTS (INDIA) LTD

For CEENIK EXPORTS (INDIA) LTD.


Director


Mr.DHONDIRAM SHANKAR KARNALE
Chief Financial Officer



J.S. UBEROI & CO.

Chartered Accountants

2, "Sat-Pratap" Bezonbagh, Kamptee Road,
Nagpur-440 004

Tel : (0712) 2630560, Fax : 2652354

E-mail : msjsu@jsuberoi.com

Independent Auditor's Report on Quarterly and year to date audited Financial Results of Ceenik Exports (India) Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To

The Board of Directors of Ceenik Exports (India) Limited

Report on the audit of the standalone financial results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **Ceenik Exports (India) Limited** (hereinafter referred to as the "Company") for the quarter and year ended March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net (Loss) / profit and other comprehensive income and other financial information for the quarter ended March 31, 2022 and year ended March 31, 2022 respectively.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the Auditor’s Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Management’s and Board of Directors’ Responsibilities for the standalone financial results

These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company’s Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit / (Loss) and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Company’s Management and the Board of Directors are responsible for overseeing the company’s financial reporting process.

Auditor’s Responsibilities for the Audit of the standalone financial results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement

when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone financial results include the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

FOR

JS Uberoi & Co.

Chartered Accountants



CA Bharat Jeswani

Partner

Mem no. 142376

FRN 111107W

Place: Mumbai

Date: 30/05/2022

UDIN: 22142376AJWCMN7116

